Virginia Western Community College

Financial Aid & Veterans Affairs

2024-2025 Asset Information Form - Dependent

You and your parent(s) must complete, print, sign, and submit this form. Do not leave any section blank. If an item does not apply enter "0" in the associated space. Instructions for submission are at the end of the form.

A. Student Information

First Name

MI Last Name

VWCC Student ID - REQUIRED

B. Asset Information

Enter the dollar amount for the net worth of each of the asset types listed below. Provide an amount for you and your parent(s). If the market value is negative or the item does not apply enter "0" in the associated space.

Asset Type	Student's Net Worth*	Parent(s)'s Net Worth*
Cash, Savings, and Checking Account Balances. Enter the amount as of the day your financial aid application was originally filed. <u>Do not enter average monthly balances or student</u> <u>financial aid</u> .	\$	\$
Business and Investment Farms Net Worth*. Only include the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.	\$	\$
 Investment Net Worth*, Including Real Estate, Not Your Primary Residence. Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts and, if the student is not the beneficiary, 529 college savings plans and the refund value of 529 prepaid tuition plans). Parents of dependent students should not report the value of educational savings accounts for other children. For a student who must report parental information, the accounts are reported as parental investments in question 40 of the FAFSA, including all accounts owned by the student and all accounts owned by the parents for any member of the household. Investment also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of the day the FAFSA was completed. Investment debt means only those debts that are related to the investments. 	\$	\$

*Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, enter "0" for investments or properties with a negative value.

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(Continued)

Child Support Received. List actual amount received in 2022 for any children in your household. If additional space is needed attach a separate piece of paper with required information. Do not include foster care payments, adoption payments, or court-order amounts not actually paid. LIST NAME OF CHILD(REN):

Child's Name Name of Parent Receiving the Support **Total 2022 Amount Received** \$ \$ \$ \$ \$

C. Certification and Signatures

Each person signing below certifies that all the information reported on this worksheet is complete, correct, and any additional information is attached. The student and one parent MUST sign and date this section.

WARNING: If you purposely give false or misleading information on this worksheet you may be fined, sentenced to jail, or both.

Student Signature Required	Date
Parent Signature Required	Date
Wa	eys to Submit:

- Upload the form at mysupport.virginiawestern.edu. (1)
- (2) Upload through your MyVWCC Student Center "To Do" list.
- (3) Drop off in-person at the Financial Aid Office in Chapman Hall.
- (4) Submit via email to finaid@virginiawestern.edu.